

From: Heather Gray <HGray@elysllc.com>
To: jeffrey E. <jeevacation@gmail.com>
Subject: RE: art lists
Date: Wed, 20 Jul 2016 22:20:39 +0000

Got it. I'll run the lists and send them to you. Maybe we can talk at some point about the best way to structure the exchange so we don't run into sales tax problems.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, July 20, 2016 5:51 PM
To: Heather Gray <HGray@elysllc.com>
Subject: Re: art lists

yes i would like to exhanve any gains in the trusts for losses in leons side the trust should have losses so that leon on death woudl get a step up. and elimiate the tax otherwise needed to paid by the kids

On Wed, Jul 20, 2016 at 5:47 PM, Heather Gray <HGray@elysllc.com> wrote:

Hi Jeffrey,

Brad asked me to re-run the art lists based on his conversation with you, so I just wanted to loop back to you to make sure I'm setting the lists up the way the two of you discussed.

I'm planning to run separate lists for each entity/person showing all art owned by that entity/person, sorted from largest gain to largest loss and breaking out separate gain and loss columns so that you will have one column for gains (which will also show the aggregate amount of gain) and one column for losses (also showing the aggregate amount of losses). Okay with you?

Best,
Heather

Heather Gray
Elysium Management LLC
445 Park Avenue
Suite 1401
New York, NY 10022
[646-589-0315](tel:646-589-0315)
hgray@elysllc.com

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