

From: "Mark L. Epstein" <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re: Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site
Date: Wed, 24 Jun 2015 19:32:33 +0000

The owners of Gabay's, where you used to do all of your high end fashion shopping! The place with the bins of stuff in the village.

Sent via tin can and string.

On Jun 24, 2015, at 15:19, jeffrey E. <jeevacation@gmail.com> wrote:

remind me

On Wed, Jun 24, 2015 at 3:17 PM, Mark L. Epstein <[REDACTED]> wrote:
Note the buyer!

Sent via tin can and string.

Begin forwarded message:

From: Michael Lebron <[REDACTED]>
Date: June 24, 2015 at 13:45:58 EDT
To: Michael Lebron <[REDACTED]>
Subject: Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site

[EV Grieve](#)

EV Grieve is an East Village blog where you'll find local news on the real estate, restaurants and residents of the East Village NYC.

Wednesday, June 24, 2015

Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site



[EVG photo from early 2014]

A prime corner of the East Village is in contract for roughly \$50 million.

[According to The Real Deal](#), real-estate investor Arthur Shapolsky intends to buy three properties at the corner of Third Avenue and

St. Marks Place: 23 Third Ave., 27 Third Ave. and 3 St. Mark's Place. Basically everything from McDonald's to the corner.

The sellers are members of [the Gabay family](#), whose patriarch opened a discount fashion outlet at the corner property in 1990. Both parties confirmed the agreement, though Shapolsky declined to comment on his plans for the site, which could accommodate a 41,500-square-foot commercial building or a residential one of roughly half the size.

The Real Deal cites the proximity of this corner to Edward Minskoff's [51 Astor Place aka The IBM Watson Building aka the Death Star](#) directly across Third Avenue.

The eastern corners of St Mark's Place and Third Avenue promise to look a whole lot different.

[Late last year](#), the Pappas family, owners of the St. Marks Hotel, filed plans to build a 10-story mixed-use building on the hotel's lot at 2 St. Mark's Place and Third Avenue.



[2 St. Mark's Place rendering via [NY Yimby](#)]

Grieve at [10:18 AM](#)

8 comments:

1.

[nygrump](#) [June 24, 2015 at 10:29 AM](#)

block after block of bland, temporary buildings with a lifespan equaling its depreciation. perfect for being destroyed the coming wars with eurasia.

Reply

2.

[Anonymous](#) [June 24, 2015 at 10:30 AM](#)

St. Mark's is gone. It was always gritty, now it will be "any street USA". When friends came to visit I would always walk them down St. Marks at 4:00 in the morning, when it was still happening. After all the Japanese places moved in it was never the same.

Reply

3.

[Anonymous](#) [June 24, 2015 at 10:36 AM](#)

I am speechless, and as a New Yorker with an opinion on everything, that's unusual. If you thought the EV vibe was done for when the gimmicky T-Rex appeared on the roof of the Continental, the continuing genericization of everything is much, much worse.

Reply

4.

[Anonymous](#) [June 24, 2015 at 11:00 AM](#)

Looks like the Death Star will sprout babies all around the block. Midtown South coming soon.

Reply

5.

[Anonymous](#) [June 24, 2015 at 11:07 AM](#)

This looks to me like an old building circa 1820's? The peaked roof which I find unusual may have had dormer windows once upon a time. Another bit of history gone forever.

Reply

6. 

Anonymous [June 24, 2015 at 11:12 AM](#)

Bet that Korilla sign's gonna start looking much better to a lot of the posters here. All things being relative, ya know.

Reply

7. 

Anonymous [June 24, 2015 at 11:17 AM](#)

St. Mark's Place was always over-rated. I've avoided it for over 20 years.

Reply

8. 

Anonymous [June 24, 2015 at 12:05 PM](#)

For \$50 million, hope they put something amazing on this corner; liked a Duane Reade, Bank of America, Starbucks, or a Marriott Courtyard.

Reply

Michael Lebron
ATW Communications Inc.

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

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